



VIA FAX & MAIL

June 1, 2006

TOWNSHIP OF ABERDEEN
RECEIVED

JUN 1 2006

DEPT. OF PLANNING & ZONING

Ms. Karen Ventura
Township of Aberdeen
One Aberdeen Square
Aberdeen NJ 07747

**Re: Maintenance Bond Release
JP/Jefferson at Aberdeen
Our File No. PABP0262.01**

Dear Ms. Ventura:

In response to your request and that of the Applicant relative to a release of the maintenance bond for the above referenced project, please be advised that there is an outstanding prior punchlist item that needs to be resolved prior to the Township granting said release:

- A cash contribution of \$39,750 towards the construction of a water main interconnection at the Crossing @ Aberdeen development.

The development has requested that, in lieu of construction of said item, a cash amount would be provided to the Township for same. It is our understanding that the Applicant is in the process of resolving this.

At this time this office can not recommend a maintenance bond release until the above issue is resolved. Upon the Applicant posting said contributions, this office is prepared to recommend release of said bond.

We trust the above is self-explanatory. Should you have any questions regarding this matter, please do not hesitate to contact this office.

Very truly yours,

CME ASSOCIATES

Timothy W. Gillen, P.E.
Office of the Township Engineer

TWG/SJR/lm

CC: Stuart Brown
Maxine Rescorl
Jim Lauro
Bob Brady
Diane Debulis (via fax)



BLACKROCK REALTY

June 12, 2006

Jo Angela

Township of Aberdeen
One Aberdeen Square
Aberdeen, New Jersey 07747

Attn: Stuart Brown,
Township Manager

Re: SC Aberdeen Urban Renewal Entity, LLC
To Avalon Bay VAF Acquisition, LLC,
Block 262, Lots 1, 2, 3, 4, 4.01 and 5
Township of Aberdeen, New Jersey
Township Council Resolution No. 2006-86

Dear Mr. Brown:

As advisor to SC Aberdeen Urban Renewal Entity, LLC, BlackRock Realty, hereby delivers to you check no. 141 of SC Aberdeen Urban Renewal Entity, LLC in the amount of \$37,300, dated June 8, 2006. This check is tendered in satisfaction of the requirement of Resolution No. 2006-86 of the Township Council of the Township of Aberdeen that a payment be made to assure completion of an alternate water main connection as described in our Counsel's letter to the Municipal Counsel of May 23, 2006.

Thank you for your cooperation and assistance in moving forward our requests for consent to the Assignment of Financial Agreement and Developer's Agreement for the Versailles at Aberdeen Station Apartments, located on the above referenced property.

Very truly yours,

Mario Mirabelli

MARIO MIRABELLI,
VICE-PRESIDENT, DISPOSITIONS