

# Township of Aberdeen

ONE ABERDEEN SQUARE, ABERDEEN, NJ 07747



MUNICIPAL OFFICES (732) 583-4200

POLICE DEPARTMENT (732) 566-2054

January 2<sup>nd</sup>, 2007

Avalon NJ Urban Renewal Entity LLC  
2900 Eisenhower Ave  
Alexandria VA 22314

Dear Property Owner,

The following is a breakdown of the P.I.L.O.T. payments due as per the financial agreement originally entered into between J.P.I. and Aberdeen Township which is now owned by Avalon NJ Urban Renewal Entity LLC. The total amount for this year is \$947,869.72 which will be due in quarterly installments. These installments are subject to the same interest/penalties and should be paid according to the same schedule for real estate taxes.

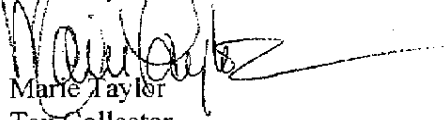
<u>Date due:</u>	<u>Amount of Installment:</u>
02/01/07	\$236,967.43
05/01/07	\$236,967.43
08/01/07	\$236,967.43
11/01/07	\$236,967.43

The above installments are for the 2007 billing year and may be subject to further adjustments. In order to finalize these figures, please provide the following documents to this office at your earliest convenience:

1. Copy of 2005 audit report
2. A copy of the annual gross rents (as per item B of the Developers Agreement) certified by your C.F.O. for 2006.

If you have any questions regarding the above payment amounts or the calculations, please feel free to contact me at the phone number listed above, extension 137.

Sincerely,

  
Marie Taylor  
Tax Collector

cc: Stuart Brown, Township Manager  
Angela Morin, CMFO  
Holly Reycraft, Tax Assessor

From the desk of...  
ABERDEEN TAX OFFICE

