

RESOLUTION 10-05-36**GENERAL FUND TAX LEVY – July 1, 2010 – June 30, 2011
MATAWAN-ABERDEEN REGIONAL SCHOOL DISTRICT**

WHEREAS, at the annual school election on April 20, 2010 the voters of the Borough of Matawan (Borough) and the Township of Aberdeen (Township) rejected the 2010-2011 general fund tax levy approved by the Board of Education of the Matawan-Aberdeen Regional School District (Board), an amount which equaled \$ 44,677,896.00; and

WHEREAS, a special committee of the Borough met with a special committee of the Board for the purpose of satisfying the statutory requirement for consultation, during which meetings there occurred deliberations and communication between the parties in an attempt to reach a settlement satisfactory to all parties concerning the amount of general fund tax levy necessary to provide a thorough and efficient system of schools in the district; and

WHEREAS, the committee of the Board and the Borough governing body have been able to develop a consensus as to the general fund tax levy for the school district which results in a reduction of \$571,970.00 from the original general fund tax levy rejected by the voters which would result in the certification by the governing body of the following funds to the Monmouth County Board of Taxation:

2010-2011 Board Proposed General Fund Tax Levy	\$44,677,896.00
Proposed Decrease in Levy	\$ 571,970.00
Certified General Fund Tax Levy	\$44,105,926.00

; and

WHEREAS, recommended reduction of said \$571,970.00 be effectuated by reductions as set forth in Schedule A attached hereto and made a part hereof from the Board's proposed general fund tax levy.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Matawan that it does hereby certify the final general fund tax levy for the Matawan-Aberdeen Regional School District budget as follows:

For the base budget	\$44,105.926.00
Total Current Expense Tax Levy	\$44,105,926.00

BE IT FURTHER RESOLVED that the Borough Council of the Borough of Matawan certifies to the Monmouth County Board of Taxation the amount of \$44,105,926.00 as the general fund tax levy and the amount necessary to provide a thorough and efficient education in the Matawan-Aberdeen Regional School District for the school year commencing July 1, 2010 and terminating June 30, 2011.

BE IT FURTHER RESOLVED that the Borough Clerk shall cause two certified copies of this Resolution to be delivered no later than May 19, 2010 to the Monmouth County Superintendent of Schools and to the Matawan-Aberdeen Regional School District Board of Education.

BE IT FURTHER RESOLVED that the Borough Clerk promptly provide a certified copy of this Resolution to the Commissioner, New Jersey Department of Education, to the Monmouth County Board of Taxation and to the Tax Assessor of the Borough of Matawan.

CERTIFICATION OF RESOLUTION

I, Jean B. Montfort, Borough Clerk of the Borough of Matawan, County of Monmouth, and State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Borough Council of the Borough of Matawan on May 18, 2010.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the Borough of Matawan this 18th day of May, 2010.



Jean B. Montfort, RMC
Municipal Clerk

Schedule A

<u>Description of Account</u>	<u>Account #</u>	<u>Amount Cut</u>
Reduction to Salary Increase	11-000-291-270-11-0000-0	\$200,000.00
Reduction to Salary Increase	11-000-291-260-11-0000-0	\$50,000.00
Utilities Natural Gas	11-000-262-621-12-0000-0	\$37,500.00
Utilities Electric	11-000-262-622-12-0000-0	\$37,500.00
Telecommunications	11-000-230-530-07-0000-0	\$25,000.00
Social Security contribution TPAF	11-000-291-220-11-0000-0	\$10,000.00
General Supplies	11-190-100-610	\$20,000.00
Grade 9-12 Salary Breakage on Retirements	11-140-100-101-30-0000-1	\$41,970.00
Reduction in Administrative Salaries	11-000-240-103	\$150,000.00
<u>Total Cuts</u>		<u>\$571,970.00</u>