

INVESTING IN MATAWAN-ABERDEEN'S

FUTURE

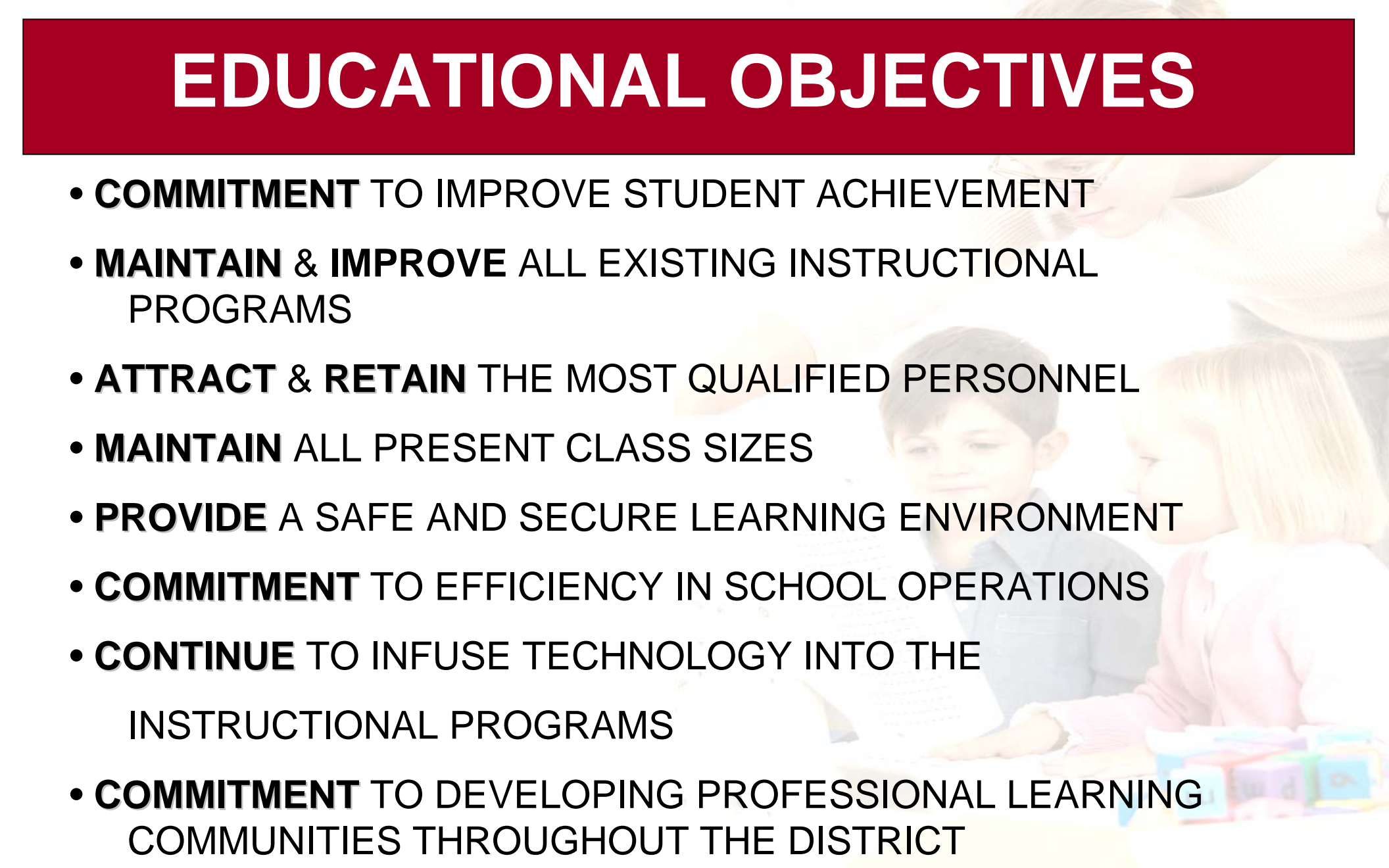
**PROPOSED
SCHOOL BUDGET
2008-2009**

Dr. Richard O'Malley
Superintendent

Mrs. Susan Irons
Business Administrator



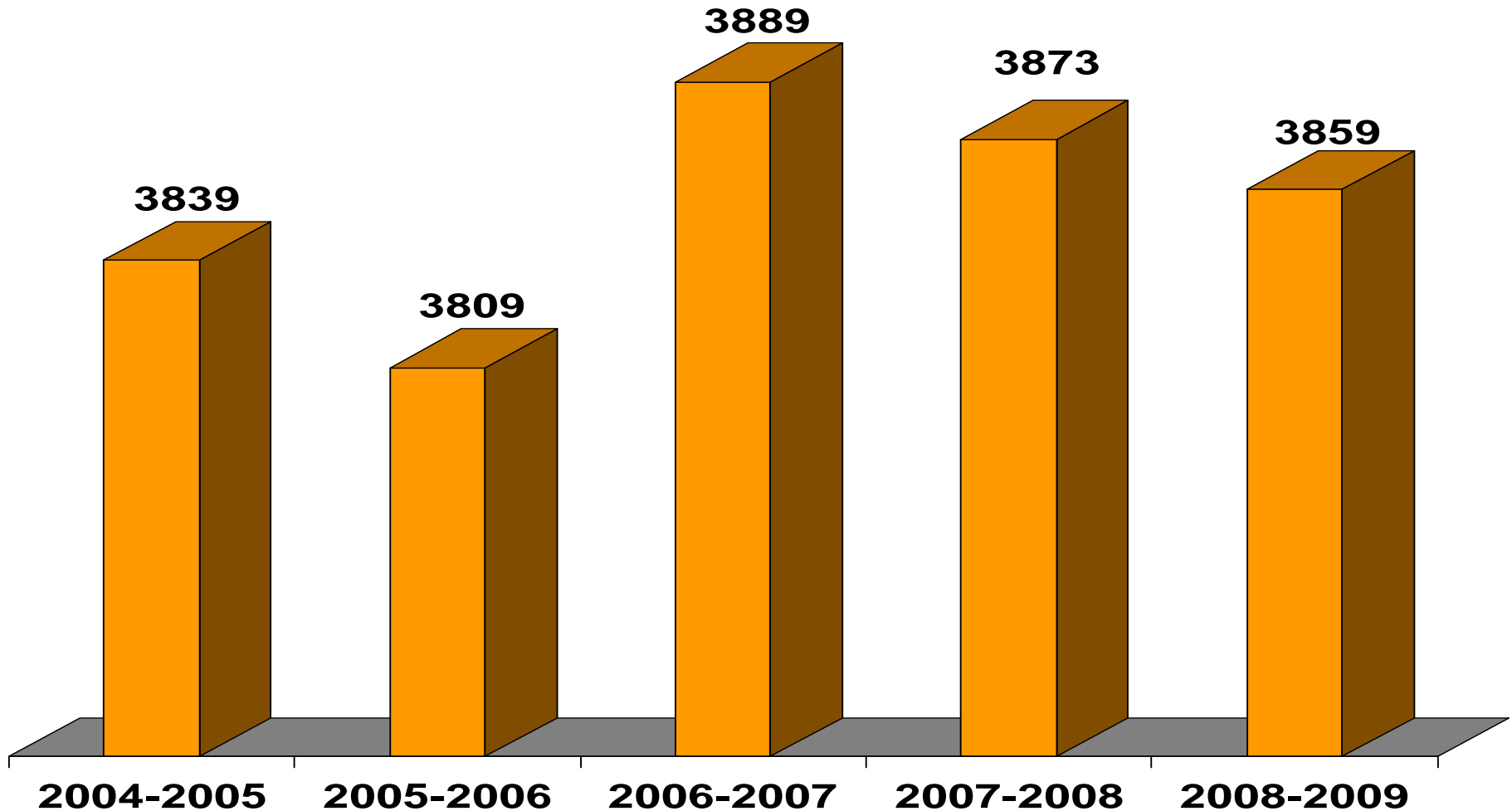
EDUCATIONAL OBJECTIVES

- **COMMITMENT** TO IMPROVE STUDENT ACHIEVEMENT
 - **MAINTAIN & IMPROVE** ALL EXISTING INSTRUCTIONAL PROGRAMS
 - **ATTRACT & RETAIN** THE MOST QUALIFIED PERSONNEL
 - **MAINTAIN** ALL PRESENT CLASS SIZES
 - **PROVIDE** A SAFE AND SECURE LEARNING ENVIRONMENT
 - **COMMITMENT** TO EFFICIENCY IN SCHOOL OPERATIONS
 - **CONTINUE** TO INFUSE TECHNOLOGY INTO THE INSTRUCTIONAL PROGRAMS
 - **COMMITMENT** TO DEVELOPING PROFESSIONAL LEARNING COMMUNITIES THROUGHOUT THE DISTRICT
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FINANCIAL HIGHLIGHTS

- **Tax levy at 2%-Lowest in five (5) years**
- Operating budget increases by 3.9%
- State Aid Revenues increased by \$1,211,517 or 10%
- Fund Balance of \$1,292,837 utilized to reduce tax levy
- Increases to fixed cost are included for : Salaries - Insurance - Utilities
& Transportation
- Comparative costs per pupil are below state average
- Provides funding to continue our ADA compliance plan
- Partial roof replacement at Cambridge Park
- Provides for long-term commitment to RTI program
- Explore shared service opportunities with other districts and municipalities
- Develop efforts to identify new revenue sources

ENROLLMENT



ADMINISTRATIVE COSTS

SCHOOL YEAR	TOTAL ADMINISTRATIVE COSTS
2004-2005	\$1,258
2005-2006	\$1,343
2006-2007	\$1,383
2007-2008	\$1,410
2008-2009	\$1,476

**Regional Limit
\$1,663**

BUDGET DRIVERS

All Employee Benefits 4.5%

Tuition 8.4%

PERS 35%

Utilities 31%

Transportation 7%

Special Education 4%

Basic Skills/Remedial 21.5%

MANAGING COSTS

- Reduced school-level budgets = \$343,606
- Reduced technology costs, but invested wisely in technology to create efficiencies
- Denied requests for more staff
- Negotiated lower health benefit rate increases
- Reduction in capital outlay \$733,245
- Reviewed maintenance agreements for savings
- Managing risks, whereby lowering insurance costs
- Maximize opportunities for students thru grants

TAX LEVY CAP

This year's Legislation

2007-2008

Actual Tax Levy

\$43,449,970

2008-2009

4% General Fund tax levy cap

\$45,187,969

Minus the new state aid which we are
applying as tax relief

-\$861,370

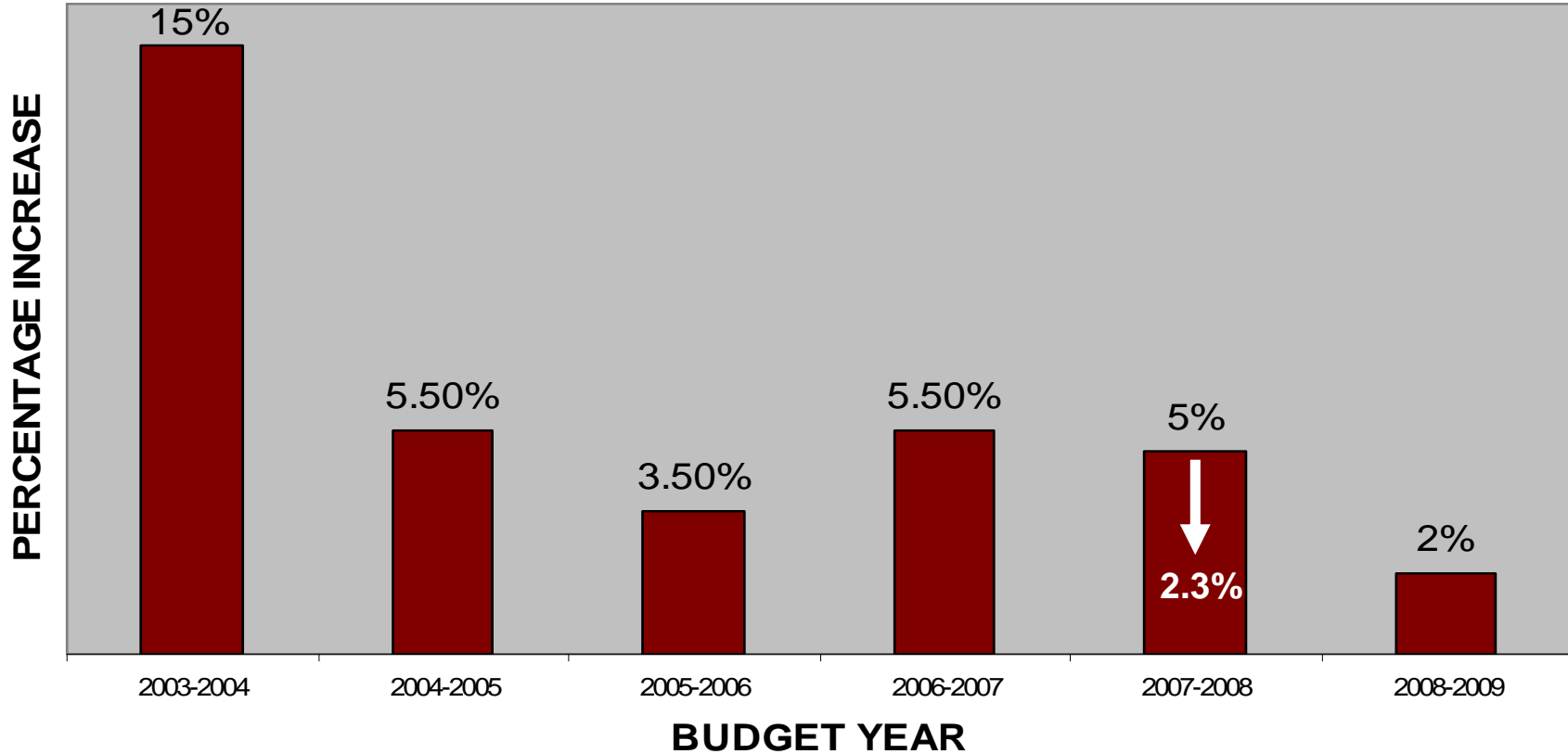
2008-2009 Permitted tax levy

\$44,326,599

This is a **2% increase** in the tax levy
from the 2007-2008 school budget.

TAX LEVY HISTORY

TAX LEVY HISTORY



COST OF LIVING (INFLATION) 2.89%

GENERAL FUND EXPENDITURES

Category	Revised 2007-08	Proposed 2008-09	Percentage change
Utilities	\$1,090,771	\$1,437,000	31.7%
Capital Outlay	\$1,165,112	\$495,000	-57.5%
Textbooks	\$181,038	\$408,701	125.8%
General Administration	\$1,173,672	\$1,077,753	-8.2%
Improvement of Instructional Services	\$650,069	\$695,035	6.9%
Transportation	\$2,702,729	\$2,892,374	7.0%
Equipment	\$328,579	\$154,224	-53.1%
Special Education	\$2,612,493	\$2,718,948	4.1%
Basic Skills/Remedial	\$1,834,324	\$2,229,603	21.5%
Athletics	\$751,176	\$794,594	5.8%
School Administration	\$2,454,726	\$2,390,402	-2.6%
Tuition	\$4,873,962	\$5,283,838	8.4%

REVENUE

FUND	REVISED BUDGET 2007-2008	PROPOSED BUDGET 2008-2009	\$ CHANGE
General Fund			
<i>Budgeted Fund Balance</i>	\$946,461	\$1,292,837	\$346,376
<i>Local Tax Levy</i>	\$43,449,970	\$44,326,599	\$876,629
<i>Total Local Funds</i>	\$1,012,874	\$609,550	(\$403,324)
<i>State Aid</i>	\$11,548,807	\$13,326,405	\$1,777,598
Total Operating Budget	\$56,958,112	\$59,555,391	\$2,597,279
Total Grants	\$1,812,506	\$1,299,580	(\$512,926)
Debt Service Fund			
<i>Local Tax Levy</i>	\$2,427,268	\$2,478,605	\$51,337
<i>State Aid</i>	\$69,763	\$22,440	(\$47,323)
Total Debt Service Budget	\$2,497,031	\$2,501,045	\$4,014
Total Revenues	\$61,267,649	\$63,356,016	\$2,088,367

COMPARATIVE COST PER PUPIL

2007-2008

MATAWAN-ABERDEEN	\$12,227
STATE AVERAGE	\$12,806
DIFFERENCE	\$ -579

Source: New Jersey Department of Education/Comparative Spending Guide

DEBT SERVICE

2006-2007 Actual Spent	\$2,496,357	Yearly Difference
2007-2008 Appropriation	\$2,497,031	\$674
2008-2009 Budgeted	\$2,501,045	\$4,014

WHAT WAS REDUCED

SALARIES & BENEFITS	\$800,000
SUPPLIES	\$600,000
CAPITAL OUTLAY	\$208,500
TUITION	\$110,000
TECHNOLOGY	\$103,000
MISCELLANEOUS	<u>\$283,300</u>

TOTAL REDUCTIONS TO APPROPRIATIONS

\$2,104,800

WHAT IS INCLUDED

- CONTRACTUAL SALARY INCREASES
- IMPROVEMENTS TO HIGH SCHOOL TV STUDIO
- ABERDEEN POLICE RESOURCE OFFICER
- CAMBRIDGE PARK ROOF
- TEXTBOOKS FOR MATH PROGRAM K-7
- RTI PROGRAM
- INSTRUCTIONAL TECHNOLOGY
- PROFESSIONAL DEVELOPMENT FOR STAFF
- TRANSPORTATION LATE BUSESSES
- BUS REPLACEMENT
- SUPPLIES
- ALL ATHLETIC PROGRAMS

**There were sixteen (16) teachers and six (6) interventionists saved by the changes in health benefits.*

TAX HISTORY

On a home assessed at
\$200,000

MUNICIPALITY	YEAR	INCREASE PER MONTH
MATAWAN	2004	\$40.00
ABERDEEN	2004	\$43.67
MATAWAN	2005	\$ 8.33
ABERDEEN	2005	\$23.17
MATAWAN	2006	\$21.67
ABERDEEN	2006	\$33.16
MATAWAN	2007	\$24.50
ABERDEEN	2007	\$8.33 after defeated budget
MATAWAN	2008	\$19.51 estimated
ABERDEEN	2008	\$16.68

TAX IMPACT

ABERDEEN TOWNSHIP

Projected Tax Increase



House assessed at \$200,000 would pay **\$16.68** more per month for a total of **\$200.16** per year.

MATAWAN BOROUGH

Projected Tax Increase



House assessed at \$479,000 would pay **\$19.51** more per month for a total of **\$234.00** per year.
(Estimated)

Matawan-Aberdeen Public Education:

- ▶ Good for Matawan-Aberdeen's children
- ▶ Good for Matawan-Aberdeen's property owners
 - ▶ Good for Matawan-Aberdeen!



**Remember to vote on
April 15th!**